

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2020

Weichai America Corp

Rolling Meadow

### I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA906

### II. Organization/Project Site Information

Chief Officer or authorized designee	Jinguang Liu
Title	CFO
Address	3100 Golf Rd
	Rolling Meadows, Illinois 60008
	United States of Ame
Phone	847-725-7035
E-mail	jin.liu@weichaiamerica.com
Standard Industrial Classification Number (SIC#)	8999
North American Industry Classification System (NAICS)	541990

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** ZC ZCA906

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Facility Manager	61776.00	1	1	0	0
Finance	0.00	0	0	0	0
Engineers	264000.00	3	3	0	0
Expert/ Manager/ Executive	1760000.00	10	10	0	0
Manufacturing Technician	0.00	0	0	0	0
<b>Totals:</b>		<b>14</b>	<b>14</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2020)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Facility Manager	67176.32	1	1	0	0	0	0	0
Finance	116000.00	2	2	2	0	0	0	0
Engineers	1358618.26	13	13	10	0	0	0	0
Expert/ Manager/ Executive	626215.80	4	4	-6	0	0	0	0
Manufacturing Technician	38480.00	1	1	1	0	0	0	0
<b>Totals:</b>		<b>21</b>	<b>21</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineers	1672000.00	19	19	0	0
Expert/Manager	204000.00	2	2	0	0
Technicians	226600.00	4	4	0	0
Sales Team	170000.00	2	2	0	0
Finance Analyst	123600.00	1	1	0	0
HR/IT	174866.00	2	2	0	0
Facility Maintenance	30000.00	1	1	0	0
Finance	65000.00	1	1	0	0
<b>Totals:</b>		<b>32</b>	<b>32</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Senior Engineer	7/1/2021	3	\$101,405.00	\$304,215.00
<b>Totals:</b>		<b>3</b>		<b>\$304,215.00</b>

#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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**Annual Project Progress Reports for 2020**

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**Rolling Meadow**

Company changed its business plan and strategy.

**Corporate Accountability for Tax Expenditures Act 93-552**

**Annual Project Progress Reports for 2020**

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**Rolling Meadow**

I, Jin Liu, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**5/3/2021**

\_\_\_\_\_  
Date

**CFO**

\_\_\_\_\_  
Title