

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2020

Victory Park Capital Advisors

Chicago

I. Development Assistance Agreements Awarded in 2017

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	17 ZCA1087

II. Organization/Project Site Information

Chief Officer or authorized designee	Laura Woolf
Title	Controller
Address	150 North Riverside Plaza, Suite 5200
	Chicago, IL 60606
	USA
Phone	3127050755
E-mail	lwoolf@vpcadvisors.com
Standard Industrial Classification Number (SIC#)	6282
North American Industry Classification System (NAICS)	523920

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 17 ZCA1087

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Partner/Principal	310000.00	7	7	0	0
VP	168000.00	12	12	0	0
Associate	101500.00	13	13	0	0
Administrative	76666.00	3	3	0	0
Totals:		35	35	0	0

Number of Employees As of the Date of the Report (12/31/2020)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Partner/Principal	496947.91	13	13	6	0	0	0	0
VP	285844.08	9	9	-3	0	0	0	0
Associate	132345.94	11	11	-2	0	0	0	0
Administrative	120503.95	2	2	-1	0	0	0	0
Totals:		35	35	0	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Associates/VPs	150000.00	20	20	0	0
Totals:		20	20	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Associates/VPs	6/1/2021	20	\$150,000.00	\$3,000,000.00
Totals:		20		\$3,000,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, **Peter Gariepy** _____, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/3/2021

Date

Manager, EY

Title