

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2020

Riverfront Machine, Inc.

Spring Valley

I. Development Assistance Agreements Awarded in 2017

	Assistance Amount	Agreement Number
IDOT Economic Development Program	1.00	17 DTA09517

II. Organization/Project Site Information

Chief Officer or authorized designee	Jerry Strachan
Title	Finance Manager
Address	6B Wolfer Industrial Park
	Spring Valley, IL 61362
	USA
Phone	(815) 663-5000
E-mail	jerrys@rfmcaps.com
Standard Industrial Classification Number (SIC#)	3469
North American Industry Classification System (NAICS)	333514

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 17 DTA09517

Assistance Amount 1.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Labor	10.00	63	58	5	0
Totals:		63	58	5	0

Number of Employees As of the Date of the Report (12/31/2020)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Labor	20.04	76	75	17	1	-4	0	0
Totals:		76	75	17	1	-4	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Labor	10.00	10	10	0	0
Totals:		10	10	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Labor	10.00	63	58	5	0
Totals:		63	58	5	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Labor	2/1/2020	2	\$24,480.00	\$48,960.00
Totals:		2		\$48,960.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Business has increased, so we need to hire more employees

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