

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2020

Raise Marketplace

Chicago

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	15 ZCA968

II. Organization/Project Site Information

Chief Officer or authorized designee	Marc Doerr
Title	Authorized Designee
Address	36 South Wabash Ave, Suite 425
	CHICAGO, IL 60603
	COOK
Phone	888-578-8422
E-mail	billing@raise.com
Standard Industrial Classification Number (SIC#)	5961
North American Industry Classification System (NAICS)	454110

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 15 ZCA968

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	58000.00	6	6	0	0
Sales	42000.00	14	14	0	0
Engineering	92000.00	8	8	0	0
Marketing	52000.00	5	5	0	0
Executive	150000.00	1	1	0	0
Member Services	23000.00	8	8	0	0
Human Resources	0.00	0	0	0	0
Finance	0.00	0	0	0	0
Product	0.00	0	0	0	0
Totals:		42	42	0	0

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Number of Employees As of the Date of the Report (12/31/2020)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operations	45513.61	11	11	5	0	0	0	0
Sales	103682.92	9	9	-5	0	0	0	0
Engineering	121447.40	8	8	0	0	0	0	0
Marketing	121910.53	4	4	-1	0	0	0	0
Executive	552346.45	1	1	0	0	0	0	0
Member Services	40051.14	14	14	6	0	0	0	0
Human Resources	114048.26	3	3	3	0	0	0	0
Finance	117299.82	4	4	4	0	0	0	0
Product	130419.33	4	4	4	0	0	0	0
Totals:		58	58	16	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	58000.00	9	9	0	0
Sales	42000.00	22	22	0	0
Engineering	92000.00	13	13	0	0
Business Development	75000.00	6	6	0	0
Marketing	52000.00	8	8	0	0
Legal/Compliance	55000.00	3	3	0	0
Executive	150000.00	1	1	0	0
Account Management	30000.00	3	3	0	0
Inventory	25000.00	4	4	0	0
Risk	34000.00	4	4	0	0
Member Services	23000.00	6	6	0	0
Totals:		79	79	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Due to COVID's impact on the business, the Company was obligated to reduce staffing across many departments.

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