

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2020

Power Solutions International Inc

Wood Dale

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	950,217.00	ZC ZCA893

II. Organization/Project Site Information

Chief Officer or authorized designee	John Toher
Title	Vice President Finance
Address	101 Mittel Drive
	Wood Dale, IL 60191
	USA
Phone	630-350-9400
E-mail	john.toher@psiengines.com
Standard Industrial Classification Number (SIC#)	3510
North American Industry Classification System (NAICS)	333618

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA893

Assistance Amount 950,217.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office/Administrative	45000.00	55	55	0	0
Engineer	65000.00	50	50	0	0
Assembler/Material Handler	29765.00	100	100	0	0
Totals:		205	205	0	0

Number of Employees As of the Date of the Report (12/31/2020)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Office/Administrative	70000.00	120	120	65	0	0	0	0
Engineer	65000.00	117	117	67	0	0	0	0
Assembler/Material Handler	35000.00	315	315	215	0	0	0	0
Totals:		552	552	347	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office/Administrative	55000.00	50	50	0	0
Assembler/Material Handler	29765.00	75	75	0	0
Totals:		125	125	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

PSI has hired more employees than required by the agreement.

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