

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2020

Pasquesi Farms, LLC d/b/a MightyVine

Rochelle

I. Development Assistance Agreements Awarded in 2014

| | Assistance Amount | Agreement Number |
|-----------------|-------------------|------------------|
| EDGE Tax Credit | 96,115.47 | ZC ZCA871 |

II. Organization/Project Site Information

| | |
|---|-----------------------|
| Chief Officer or authorized designee | Sergio Gomez |
| Title | CEO |
| Address | 222 Centerpoint Drive |
| | Rochelle, IL 61068 |
| | USA |
| Phone | (773)865-4802 |
| E-mail | sergio@mightyvine.com |
| Standard Industrial Classification Number (SIC#) | 0182 |
| North American Industry Classification System (NAICS) | 111419 |

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA871

Assistance Amount 96,115.47

| Report Header Definitions | |
|---------------------------|--|
| Wages | Average Annual Salary by Classifications |
| Full-Time | Permanent Full-Time |
| +/- | Gain or (Loss) |

Number of Employees At the Time of Application

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|------------------------------|-------------------|-----------|-----------|-----------|-----------|
| Temp Labor (Outside Service) | 0.00 | 0 | 0 | 0 | 0 |
| Greenhouse Labor | 0.00 | 0 | 0 | 0 | 0 |
| Totals: | | 0 | 0 | 0 | 0 |

Number of Employees As of the Date of the Report (12/31/2020)

| Job Classification | Avg Annual Salary | Positions | Full-Time | +/- | Part-Time | +/- | Temporary | +/- |
|------------------------------|-------------------|------------|-----------|-----------|-----------|----------|-----------|-----------|
| Temp Labor (Outside Service) | 1111754.55 | 34 | 0 | 0 | 0 | 0 | 34 | 34 |
| Greenhouse Labor | 2346401.01 | 76 | 76 | 76 | 0 | 0 | 0 | 0 |
| Totals: | | 110 | 76 | 76 | 0 | 0 | 34 | 34 |

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| greenhouse labor | 25000.00 | 20 | 20 | 0 | 0 |
| Totals: | | 20 | 20 | 0 | 0 |

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| NONE | 0.00 | 0 | 0 | 0 | 0 |
| Totals: | | 0 | 0 | 0 | 0 |

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| Greenhouse Labor | 1/1/2021 | 20 | \$23,920.00 | \$478,400.00 |
| Totals: | | 20 | | \$478,400.00 |

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We are continuing to expand and will be opening our fourth greenhouse on the same property in 2021. We hired more workers than anticipated in 2020 due to the addition of our third greenhouse.

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