

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2020

National Tool & Manufacturing

East Dundee

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
IDOT Economic Development Program	2,000,000.00	18 DTA00011

II. Organization/Project Site Information

Chief Officer or authorized designee	ANNETTE HOERBERT
Title	VICE-PRESIDENT
Address	563 ROCK ROAD DRIVE
	EAST DUNDEE, IL 60118
	USA
Phone	8478069800
E-mail	AHOERBERT@NTM.COM
Standard Industrial Classification Number (SIC#)	3544
North American Industry Classification System (NAICS)	333511

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 18 DTA00011

Assistance Amount 2,000,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	14.00	20	20	0	0
Administrative	15.00	2	2	0	0
Administrative	50.00	1	1	0	0
Sales	20.00	2	2	0	0
Building Maintenance	14.00	1	1	0	0
Building Maintenance	30.00	1	1	0	0
Totals:		27	27	0	0

Number of Employees As of the Date of the Report (12/31/2020)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Manufacturing	14.00	20	20	0	0	0	0	0
Administrative	15.00	2	2	0	0	0	0	0
Administrative	50.00	1	1	0	0	0	0	0
Sales	20.00	2	2	0	0	0	0	0
Building Maintenance	14.00	1	1	0	0	0	0	0
Building Maintenance	30.00	1	1	0	0	0	0	0
Totals:		27	27	0	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	15.00	4	4	0	0
Totals:		4	4	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	15.00	20	20	0	0
Administrative	20.00	3	3	0	0
Customer Service	30.00	3	3	0	0
Building Maintenance	15.00	1	1	0	0
Building Maintenance	36.00	1	1	0	0
Totals:		28	28	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Manufacturing	9/1/2019	1	\$17.00	\$17.00
Manufacturing	4/1/2020	1	\$17.50	\$17.50
Manufacturing	9/1/2020	2	\$18.00	\$36.00
Totals:		4		\$70.50

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Annette Hoerbert, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/10/2021

Date

Vice President

Title