

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2020

Cortland Capital Market Services LLC

Chicago

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
EDGE Tax Credit	67,620.12	18 ZCA009

II. Organization/Project Site Information

Chief Officer or authorized designee	Scot Davis
Title	Head of Finance - North America
Address	225 West Washington
	Chicago, IL 60606
	United States
Phone	312-564-5054
E-mail	scot.davis@alterdomus.com
Standard Industrial Classification Number (SIC#)	7389
North American Industry Classification System (NAICS)	523910

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 18 ZCA009

Assistance Amount 67,620.12

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	70000.00	170	170	0	0
Management	100000.00	15	15	0	0
Totals:		185	185	0	0

Number of Employees As of the Date of the Report (12/31/2020)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operations	77945.81	209	209	39	0	0	0	0
Management	161405.27	38	38	23	0	0	0	0
Totals:		247	247	62	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	95000.00	6	6	0	0
Operations	70000.00	44	44	0	0
Totals:		50	50	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Management	12/1/2021	0	\$90,000.00	\$0.00
Operations	12/1/2021	0	\$70,000.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired more employees than required by the agreement due to growth.

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I, Scot Davis, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/5/2021

Date

Head of Finance, North America

Title