

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2020

Continental Tire the Americas LLC

Mt, Vernon

### I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
IDOT Economic Development Program	1,656,728.00	18 DTA99505

### II. Organization/Project Site Information

Chief Officer or authorized designee	Nik Pearce
Title	Plant Manager
Address	11525 N. Illinois Hwy 142, PO Box 1029
	Mount Vernon, IL 62864-0022
	United States
Phone	618-246-2407
E-mail	nik.pearce@continental.com
Standard Industrial Classification Number (SIC#)	3011
North American Industry Classification System (NAICS)	326211

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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### IV. Job Creation and Retention Data

**Program Type** IDOT Economic Development Program

**Agreement Number** 18 DTA99505

**Assistance Amount** 1,656,728.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production and Support	48895.00	3145	3145	0	0
<b>Totals:</b>		<b>3145</b>	<b>3145</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2020)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Production and Support	52269.00	3465	3465	320	0	0	0	0
<b>Totals:</b>		<b>3465</b>	<b>3465</b>	<b>320</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production	40857.00	50	50	0	0
<b>Totals:</b>		<b>50</b>	<b>50</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Production	1/1/2021	0	\$40,857.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired more employees than what was required by this agreement

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**Continental Tire the Americas LLC**

**Mt, Vernon**

I, **Nik Pearce** \_\_\_\_\_, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**5/5/2021**

\_\_\_\_\_  
Date

**Plant Manager**

\_\_\_\_\_  
Title