

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2020

Chicago Ornamental Iron

Chicago

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	15 ZCA953

II. Organization/Project Site Information

Chief Officer or authorized designee	Jonathan Samek
Title	CEO
Address	1249 W 47th St
	Chicago, IL 60609
	USA
Phone	7733219635
E-mail	nuntiya@coicompany.com
Standard Industrial Classification Number (SIC#)	3446
North American Industry Classification System (NAICS)	332323

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 15 ZCA953

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office	73840.00	12	12	0	0
Warehouse	32739.20	30	30	0	0
Iron workers	92705.60	3	3	0	0
Totals:		45	45	0	0

Number of Employees As of the Date of the Report (12/31/2020)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Office	643903.75	12	12	0	0	0	0	0
Warehouse	630403.42	25	25	-5	0	0	0	0
Iron workers	402060.33	6	6	3	0	0	0	0
Totals:		43	43	-2	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Shop and office	37440.00	5	5	0	0
Totals:		5	5	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Shop and Office	12/31/2019	3	\$37,440.00	\$112,320.00
Totals:		3		\$112,320.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

COI has yet completed the "Project" as set forth in the Edge Agreement it is till in progress.

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I, Jonathan Samek, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/5/2021

Date

CEO

Title