

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2020

Acquirent, LLC

Evanston

I. Development Assistance Agreements Awarded in 2017

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	17 ZCA1065

II. Organization/Project Site Information

Chief Officer or authorized designee	Joe Flanagan
Title	Chairman & CEO
Address	1603 Orrington Ave.
	Evanston, IL 60201
	United States
Phone	8478647400
E-mail	jpfanigan@acquirent.com
Standard Industrial Classification Number (SIC#)	7389
North American Industry Classification System (NAICS)	541990

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 17 ZCA1065

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Sales 1	41000.00	62	62	0	0
Sales 2	48000.00	22	22	0	0
Team Lead	52500.00	4	4	0	0
Operations	58500.00	3	3	0	0
CEO	0.00	1	1	0	0
Senior Sales Manager	61250.00	9	9	0	0
Sr Sales Exec	0.00	0	0	0	0
Sales Manager	0.00	0	0	0	0
Business Development	0.00	0	0	0	0
Totals:		101	101	0	0

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Number of Employees As of the Date of the Report (12/31/2020)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Sales 1	40682.00	11	11	-51	0	0	0	0
Sales 2	38643.00	7	7	-15	0	0	0	0
Team Lead	47000.00	5	5	1	0	0	0	0
Operations	91250.00	2	2	-1	0	0	0	0
CEO	0.00	1	1	0	0	0	0	0
Senior Sales Manager	88000.00	1	1	-8	0	0	0	0
Sr Sales Exec	44125.00	8	8	8	0	0	0	0
Sales Manager	66000.00	4	4	4	0	0	0	0
Business Development	46250.00	2	2	2	0	0	0	0
Totals:		41	41	-60	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Sales 1	41000.00	10	10	0	0
Sales 2	48000.00	10	10	0	0
Team Lead	52500.00	1	1	0	0
Operations	58500.00	3	3	0	0
Recruiting	73750.00	1	1	0	0
Totals:		25	25	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Sales 1	1/1/2021	44	\$41,000.00	\$1,804,000.00
Sales 2	1/1/2021	37	\$48,000.00	\$1,776,000.00
Team Lead	1/1/2021	2	\$52,500.00	\$105,000.00
Operations	1/1/2021	4	\$58,500.00	\$234,000.00
Recruiting	1/1/2021	1	\$73,750.00	\$73,750.00
Totals:		88		\$3,992,750.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

COVID has had a significant impact on the business. The Company hopes to continue working towards its hiring goals as set out in the IL EDGE Agreement.

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I, Joe Flanagan, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/3/2021

Date

CEO

Title