

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2020

A W Faber-Castell Cosmetics LLC

Elgin

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	18 ZCA014

II. Organization/Project Site Information

Chief Officer or authorized designee	Antje Simm
Title	Director of North American Operations
Address	2555 Decade Court
	Elgin, IL 60124
	USA
Phone	224-230-6005
E-mail	Antje.Simm@fc-cosmetics.com
Standard Industrial Classification Number (SIC#)	2844
North American Industry Classification System (NAICS)	325620

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 18 ZCA014

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Plant Manager	0.00	0	0	0	0
Manufacturing/Production	0.00	0	0	0	0
Administration/Finance	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2020)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Plant Manager	90000.00	1	1	1	0	0	0	0
Manufacturing/Production	46000.00	11	11	11	0	0	0	0
Administration/Finance	47000.00	1	1	1	0	0	0	0
Totals:		13	13	13	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing/Production	32000.00	35	35	0	0
Technicians	45000.00	7	7	0	0
Engineer	85000.00	2	2	0	0
Administrative/Finance	55000.00	5	5	0	0
Plant Manager	94000.00	1	1	0	0
Totals:		50	50	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2020

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Technicians	1/1/2021	7	\$45,000.00	\$315,000.00
Administration/Finance	1/1/2021	4	\$55,000.00	\$220,000.00
Manufacturing/Production	1/1/2021	25	\$32,000.00	\$800,000.00
Engineer	1/1/2021	2	\$85,000.00	\$170,000.00
Totals:		38		\$1,505,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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New Hire of employee

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I, Antje Simms, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/4/2021

Date

Director

Title