

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Zurich American Insurance Company

Schaumburg

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA999

II. Organization/Project Site Information

Chief Officer or authorized designee	Jennifer Kyung
Title	ZNA Headquarters Business Lead
Address	1400 American Lane
	Schaumburg, IL 60196
	USA
Phone	8477627406
E-mail	jennifer.kyung@zurichna.com
Standard Industrial Classification Number (SIC#)	6331
North American Industry Classification System (NAICS)	524126

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA999

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Finance	96877.00	431	431	0	0
Claims	84312.00	379	379	0	0
Operations & IT	106141.00	541	541	0	0
Underwriting, Sales, Marketing	88842.00	327	327	0	0
HR, Legal, Administrative	96902.00	320	320	0	0
Totals:		1998	1998	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Finance	106265.65	408	408	-23	0	0	0	0
Claims	80723.11	424	424	45	0	0	0	0
Operations & IT	114138.43	742	742	201	0	0	0	0
Underwriting, Sales, Marketing	94624.67	394	394	67	0	0	0	0
HR, Legal, Administrative	103710.46	351	351	31	0	0	0	0
Totals:		2319	2319	321	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Finance	96877.00	10	10	0	0
Claims	84312.00	55	55	0	0
Operations & IT	106141.00	50	50	0	0
Underwriting, Sales, Marketing	88842.00	115	115	0	0
HR, Legal, Administrative	96902.00	20	20	0	0
Totals:		250	250	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Finance	96877.00	165	165	0	0
Claims	84312.00	270	270	0	0
Operations & IT	106141.00	440	440	0	0
Underwriting, Sales, Marketing	88842.00	25	25	0	0
HR, Legal, Administrative	96902.00	100	100	0	0
Totals:		1000	1000	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Finance	12/31/2016	0	\$106,265.65	\$0.00
Claims	12/31/2016	0	\$80,723.11	\$0.00
Operations & IT	3/31/2016	13	\$114,138.43	\$1,483,799.59
Underwriting, Sales, Marketing	12/31/2016	0	\$94,624.67	\$0.00
HR, Legal, Administrative	12/31/2016	0	\$103,710.46	\$0.00
Totals:		13		\$1,483,799.59

Job Creation Data Explanatory Notes

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If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Zurich has hired more employees than required by the agreement through year end 2015.

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I, Jennifer Kyung, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

6/8/2016

Signature

Date

ZNA Headquarters Business Lead

Title