

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Yahoo! Inc. and its Subsidiaries
Champaign & Chicago

I. Development Assistance Agreements Awarded in 2013

| | Assistance Amount | Agreement Number |
|-----------------|-------------------|------------------|
| EDGE Tax Credit | 0.00 | ZC ZCA862 |

II. Organization/Project Site Information

| | |
|---|----------------------------------|
| Chief Officer or authorized designee | Karen Gyulbudaghyan |
| Title | Strategy and Business Incentives |
| Address | 701 First Avenue |
| | Sunnyvale, CA 94089 |
| | USA |
| Phone | (408) 349-6202 |
| E-mail | kgylbud@yahoo-inc.com |
| Standard Industrial Classification Number (SIC#) | 7373 |
| North American Industry Classification System (NAICS) | 541519 |

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit
Agreement Number ZC ZCA862
Assistance Amount 0.00

| Report Header Definitions | |
|---------------------------|--|
| Wages | Average Annual Salary by Classifications |
| Full-Time | Permanent Full-Time |
| +/- | Gain or (Loss) |

Number of Employees At the Time of Application

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|------------|------------|-----------|-----------|
| Tech-Engineer | 115000.00 | 89 | 82 | 0 | 7 |
| Sales | 104000.00 | 73 | 73 | 0 | 0 |
| Other | 119500.00 | 12 | 12 | 0 | 0 |
| Totals: | | 174 | 167 | 0 | 7 |

Number of Employees As of the Date of the Report (12/31/2015)

| Job Classification | Avg Annual Salary | Positions | Full-Time | +/- | Part-Time | +/- | Temporary | +/- |
|--------------------|-------------------|------------|------------|------------|-----------|----------|-----------|-----------|
| Tech-Engineer | 117000.00 | 156 | 156 | 74 | 0 | 0 | 0 | -7 |
| Sales | 106000.00 | 103 | 103 | 30 | 0 | 0 | 0 | 0 |
| Other | 100000.00 | 18 | 18 | 6 | 0 | 0 | 0 | 0 |
| Totals: | | 277 | 277 | 110 | 0 | 0 | 0 | -7 |

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| Tech-Engineer | 90000.00 | 30 | 30 | 0 | 0 |
| Other | 90000.00 | 6 | 6 | 0 | 0 |
| Totals: | | 36 | 36 | 0 | 0 |

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|-------------------------|-------------------|-----------|-----------|-----------|-----------|
| Tech-Engineer and Other | 115000.00 | 85 | 85 | 0 | 0 |
| Totals: | | 85 | 85 | 0 | 0 |

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| NONE | | 0 | \$0.00 | \$0.00 |
| Totals: | | 0 | | \$0.00 |

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

hired more than required

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