

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Wise Plastics Technologies, Inc.

West Chicago

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	32,304.57	15 ZCA971

II. Organization/Project Site Information

Chief Officer or authorized designee	Fred Wise
Title	President
Address	3810 Stern Ave
	St Charles, IL 60174
	USA
Phone	847-697-2840
E-mail	fred.wise@wiseplastics.com
Standard Industrial Classification Number (SIC#)	3089
North American Industry Classification System (NAICS)	326199

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? Yes

Company reached capacity at its St. Charles facility and is relocating a portion of the existing jobs to West Chicago as well as creating new jobs at the West Chicago facility.

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 15 ZCA971

Assistance Amount 32,304.57

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Assembler	0.00	0	0	0	0
Customer Service	0.00	0	0	0	0
Setup Tech	0.00	0	0	0	0
HR Generalist	0.00	0	0	0	0
Machine Operator	0.00	0	0	0	0
Maintenance Mechanic	0.00	0	0	0	0
Material Analyst	0.00	0	0	0	0
Supervisor	0.00	0	0	0	0
Quality Engineer	0.00	0	0	0	0
Quality Inspector	0.00	0	0	0	0
Sales Engineer	0.00	0	0	0	0
Warehouse	0.00	0	0	0	0
Lead Operator	0.00	0	0	0	0
Material Handler	0.00	0	0	0	0
Process Technician	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Assembler	22200.00	52	47	47	0	0	5	5
Customer Service	48500.00	2	2	2	0	0	0	0
Setup Tech	31880.00	2	2	2	0	0	0	0
HR Generalist	46350.00	1	1	1	0	0	0	0
Machine Operator	21500.00	1	1	1	0	0	0	0
Maintenance Mechanic	41975.00	2	2	2	0	0	0	0
Material Analyst	56000.00	1	1	1	0	0	0	0
Supervisor	67000.00	3	3	3	0	0	0	0
Quality Engineer	67000.00	1	1	1	0	0	0	0
Quality Inspector	27000.00	5	5	5	0	0	0	0
Sales Engineer	78000.00	1	1	1	0	0	0	0
Warehouse	32000.00	7	6	6	0	0	1	1
Lead Operator	30500.00	6	6	6	0	0	0	0
Material Handler	27000.00	1	1	1	0	0	0	0
Process Technician	47800.00	2	2	2	0	0	0	0
Totals:		87	81	81	0	0	6	6

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Supervisor	55000.00	1	1	0	0
Assembler	23000.00	24	24	0	0
Lead Operator	30000.00	2	2	0	0
Setup Tech	28000.00	1	1	0	0
Warehouse	35000.00	2	2	0	0
Totals:		30	30	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Supervisor	67000.00	1	1	0	0
Lead Operator	32000.00	4	4	0	0
Assemblers	23500.00	30	30	0	0
Setup Operator	25000.00	1	1	0	0
Warehouse	41000.00	2	2	0	0
Totals:		38	38	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Assembler	9/1/2016	5	\$20,600.00	\$103,000.00
Warehouse	2/15/2016	1	\$27,000.00	\$27,000.00
Process Technician	2/1/2016	1	\$56,000.00	\$56,000.00
Totals:		7		\$186,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Company was able to create more jobs than required.

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I, Lenore Tocki, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

6/9/2016

Date

Chief Financial Officer

Title