

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

Vosges, Ltd.

Chicago

### I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	12 ZCA735

### II. Organization/Project Site Information

Chief Officer or authorized designee	Shiwali Varshney
Title	C.F.O
Address	2950 N Oakley Ave
	Chicago, Illinois 60618
	USA
Phone	7733885621
E-mail	shiwali@vosgeschocolate.com
Standard Industrial Classification Number (SIC#)	2066
North American Industry Classification System (NAICS)	311352

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 12 ZCA735

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Officers & Managers	130000.00	3	3	0	0
Sales & Marketing	49000.00	13	13	0	0
Admin & HR	52000.00	6	6	0	0
Operations	41000.00	14	14	0	0
<b>Totals:</b>		<b>36</b>	<b>36</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Officers & Managers	250000.00	1	1	-2	0	0	0	0
Sales & Marketing	1321300.00	21	21	8	0	0	0	0
Admin & HR	795000.00	8	8	2	0	0	0	0
Operations	685000.00	20	20	6	0	0	0	0
<b>Totals:</b>		<b>50</b>	<b>50</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Designers & Product Development	50000.00	5	5	0	0
Web Design	63000.00	3	3	0	0
Sales & Marketing	72000.00	4	4	0	0
Admin & HR	36000.00	8	8	0	0
Production	22000.00	7	7	0	0
Warehouse	18000.00	8	8	0	0
<b>Totals:</b>		<b>35</b>	<b>35</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Officers & Managers	130000.00	3	3	0	0
Sales & Marketing	49000.00	13	13	0	0
Admin & HR	52000.00	6	6	0	0
Operations	41000.00	14	14	0	0
<b>Totals:</b>		<b>36</b>	<b>36</b>	<b>0</b>	<b>0</b>

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Admin & HR	3/1/2016	1	\$200,000.00	\$200,000.00
Designers & Product Development	5/1/2016	1	\$50,000.00	\$50,000.00
Sales & Marketing	4/11/2016	2	\$70,000.00	\$140,000.00
Web Design	4/1/2016	0	\$0.00	\$0.00
Operations	9/1/2016	2	\$40,000.00	\$80,000.00
<b>Totals:</b>		<b>6</b>		<b>\$470,000.00</b>

#### Job Creation Data Explanatory Notes

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If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Due to the industry trends, company had to delay plans of hiring. Our 2016 plan focuses on wholesale growth and will result in hiring more people in 2017 and beyond.

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