

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Virtual Marketing Inc.

Chicago

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA903
Employee Training Investment Program	14,750.00	14 171011

II. Organization/Project Site Information

Chief Officer or authorized designee

Matthew Murphy

Title

President

Address

440 W. Ontario

Chicago, IL 60654

USA

Phone

(888)-550-4864

E-mail

m.murphy@fusion92.com

Standard Industrial Classification Number (SIC#)

8742

North American Industry Classification System (NAICS)

541613

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA903

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Executive	108000.00	4	4	0	0
Manager	93000.00	7	7	0	0
Staff	63000.00	22	22	0	0
Totals:		33	33	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Executive	159082.36	7	7	3	0	0	0	0
Manager	87155.48	7	7	0	0	0	0	0
Staff	53580.94	26	26	4	0	0	0	0
Totals:		40	40	7	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manager	94000.00	2	2	0	0
Staff	64000.00	11	11	0	0
Totals:		13	13	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Executive	108000.00	4	4	0	0
Manager	93000.00	7	7	0	0
Staff	63000.00	22	22	0	0
Totals:		33	33	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Staff	2/16/2016	6	\$65,000.00	\$390,000.00
Totals:		6		\$390,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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Program Type Employee Training Investment Program
Agreement Number 14 171011
Assistance Amount 14,750.00

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Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

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I, Matthew Murphy, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/11/2016

Date

President & CEO

Title