

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Valence Health Inc.

Chicago

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA902

II. Organization/Project Site Information

Chief Officer or authorized designee	Eric Mollman
Title	Chief Financial Officer
Address	540 W. Madison Suite 1500
	Chicago, IL 60601
	United States
Phone	312-273-6624
E-mail	emollman@valencehealth.com
Standard Industrial Classification Number (SIC#)	1399
North American Industry Classification System (NAICS)	621399

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA902

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	70000.00	266	266	0	0
Analytics	70000.00	172	172	0	0
Totals:		438	438	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operations	70000.00	534	534	268	0	0	0	0
Analytics	70000.00	253	253	81	0	0	0	0
Totals:		787	787	349	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Analytics	70000.00	150	150	0	0
Operations	70000.00	350	350	0	0
Totals:		500	500	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Operations	1/1/2017	104	\$70,000.00	\$7,280,000.00
Analytics	1/1/2017	47	\$70,000.00	\$3,290,000.00
Totals:		151		\$10,570,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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