

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

The Jel Sert Company

West Chicago

I. Development Assistance Agreements Awarded in 2011

| | Assistance Amount | Agreement Number |
|-----------------|-------------------|------------------|
| EDGE Tax Credit | 82,883.54 | 11 ZCA632 |

II. Organization/Project Site Information

| | |
|---|-----------------------------------|
| Chief Officer or authorized designee | Lori Bottoms |
| Title | CFO/VP of Finance |
| Address | Hwy 59 & Conde Street, PO Box 261 |
| | West Chicago, IL 60186 |
| | United States |
| Phone | 6308764726 |
| E-mail | lbottoms@jelsert.com |
| Standard Industrial Classification Number (SIC#) | 2087 |
| North American Industry Classification System (NAICS) | 311999 |

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 11 ZCA632

Assistance Amount 82,883.54

| Report Header Definitions | |
|---------------------------|--|
| Wages | Average Annual Salary by Classifications |
| Full-Time | Permanent Full-Time |
| +/- | Gain or (Loss) |

Number of Employees At the Time of Application

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|----------------------------|-------------------|------------|------------|-----------|-----------|
| Production | 24142.67 | 535 | 534 | 0 | 1 |
| Distribution & Warehouse | 54438.40 | 10 | 10 | 0 | 0 |
| Corporate & Administrative | 75844.29 | 32 | 31 | 0 | 1 |
| Sales & Marketing | 84313.41 | 36 | 36 | 0 | 0 |
| Totals: | | 613 | 611 | 0 | 2 |

Number of Employees As of the Date of the Report (12/31/2015)

| Job Classification | Avg Annual Salary | Positions | Full-Time | +/- | Part-Time | +/- | Temporary | +/- |
|----------------------------|-------------------|------------|------------|-----------|-----------|----------|-----------|-----------|
| Production | 40575.33 | 517 | 517 | -17 | 0 | 0 | 0 | -1 |
| Distribution & Warehouse | 70231.03 | 11 | 11 | 1 | 0 | 0 | 0 | 0 |
| Corporate & Administrative | 84317.32 | 35 | 35 | 4 | 0 | 0 | 0 | -1 |
| Sales & Marketing | 92173.90 | 44 | 44 | 8 | 0 | 0 | 0 | 0 |
| Totals: | | 607 | 607 | -4 | 0 | 0 | 0 | -2 |

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| NONE | 0.00 | 0 | 0 | 0 | 0 |
| Totals: | | 0 | 0 | 0 | 0 |

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|------------|------------|-----------|-----------|
| Production | 36328.40 | 100 | 100 | 0 | 0 |
| Totals: | | 100 | 100 | 0 | 0 |

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| NONE | | 0 | \$0.00 | \$0.00 |
| Totals: | | 0 | | \$0.00 |

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The Jel Sert Company is a seasonal company. Our agreement was to retain 100 positions within production of which we have as outlined below and as reflected in the documents submitted prior to receiving our 2015 Certification of Verification dated 11/23/15.

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