

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

The Federal Savings Bank

Chicago

I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
Employee Training Investment Program	150,000.00	13 171020

II. Organization/Project Site Information

Chief Officer or authorized designee	Dan Semenak
Title	Chief Financial Officer
Address	300 N. Elizabeth Street, Suite 3E
	Chicago, IL 60607
	United States
Phone	3127894713
E-mail	dsemenak@thefederalsavingsbank.com
Standard Industrial Classification Number (SIC#)	6163
North American Industry Classification System (NAICS)	522310

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type Employee Training Investment Program

Agreement Number 13 171020

Assistance Amount 150,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Bank Employees	58346.00	130	130	0	0
Totals:		130	130	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Bank Employees	74600.00	340	340	210	0	0	0	0
Totals:		340	340	210	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Bank Employees	58000.00	170	170	0	0
Totals:		170	170	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Bank Employees	58346.00	130	130	0	0
Totals:		130	130	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

we have hired more employees than required by the agreement

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I, Dan Semenak, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/12/2016

Date

CFO

Title