

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Sterling Lumber Company

Phoenix

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
IDOT Economic Development Program	819,903.00	14 DTA11401

II. Organization/Project Site Information

Chief Officer or authorized designee	Carter Sterling
Title	Chief Executive Officer
Address	501 E 151 St
	Phoenix, IL 60426
	USA
Phone	708-388-2223
E-mail	carter@SterlingLumber.com
Standard Industrial Classification Number (SIC#)	5039
North American Industry Classification System (NAICS)	423300

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 14 DTA11401

Assistance Amount 819,903.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	22000.00	78	78	0	0
Yard/Maintenance	28000.00	12	12	0	0
Truck Drivers	30000.00	9	9	0	0
Admin/Office	50000.00	13	13	0	0
Totals:		112	112	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Manufacturing	33000.00	86	86	8	0	0	0	0
Yard/Maintenance	50000.00	19	19	7	0	0	0	0
Truck Drivers	21000.00	2	1	-8	1	1	0	0
Admin/Office	82000.00	29	29	16	0	0	0	0
Totals:		136	135	23	1	1	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	28000.00	50	50	0	0
Totals:		50	50	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	24000.00	78	78	0	0
Yard/Maintenance	28000.00	12	12	0	0
Drivers	30000.00	9	9	0	0
Admin/Office	50000.00	13	13	0	0
Totals:		112	112	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Manufacturing	5/9/2016	10	\$33,000.00	\$330,000.00
Admin/office/sales	6/1/2016	4	\$50,000.00	\$200,000.00
Totals:		14		\$530,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Due to adverse conditions, we were unable to hire as many as originally anticipated

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I, Carter Sterling, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

7/7/2016

Date

CEO

Title