

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Steel Grip, Inc.

Danville

I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
EDGE Tax Credit	50,875.00	ZC ZCA890

II. Organization/Project Site Information

Chief Officer or authorized designee	Tom McGurk
Title	Treasurer
Address	PO Box 747
	Danville, IL 61834
	USA
Phone	(217) 442-6240
E-mail	kyle@steelgripinc.com
Standard Industrial Classification Number (SIC#)	3399
North American Industry Classification System (NAICS)	315220

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA890

Assistance Amount 50,875.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Admin	92000.00	12	12	0	0
Machine Operator	23000.00	10	10	0	0
Seamstress	22000.00	62	62	0	0
Maintenance/Mechanics	40000.00	2	2	0	0
Warehouse/Shipping	28000.00	8	8	0	0
General Labor	22000.00	4	4	0	0
Truck Driver	30000.00	2	2	0	0
Totals:		100	100	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Admin	95000.00	11	11	-1	0	0	0	0
Machine Operator	27000.00	11	11	1	0	0	0	0
Seamstress	25000.00	70	70	8	0	0	0	0
Maintenance/Mechanics	43000.00	2	2	0	0	0	0	0
Warehouse/Shipping	30000.00	9	9	1	0	0	0	0
General Labor	24000.00	4	4	0	0	0	0	0
Truck Driver	32000.00	2	2	0	0	0	0	0
Totals:		109	109	9	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Admin	92000.00	12	12	0	0
Machine Operator	23000.00	10	10	0	0
Seamstress	22000.00	62	62	0	0
Maintenance/Mechanics	40000.00	2	2	0	0
Warehouse/Shipping	28000.00	8	8	0	0
General Labor	22000.00	4	4	0	0
Truck Driver	30000.00	2	2	0	0
Totals:		100	100	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Employment level changed to meet business needs.

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I, Tom McGurk, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/12/2016

Date

Treasurer

Title