

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Sokol & Company, Inc.

Countryside

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	83,515.00	12 ZCA743

II. Organization/Project Site Information

Chief Officer or authorized designee	Michael Morris
Title	Chief Financial Officer
Address	5315 Dansher Road
	Countryside, IL 60525
	USA
Phone	7085796821
E-mail	mmorris@solofoods.com
Standard Industrial Classification Number (SIC#)	2099
North American Industry Classification System (NAICS)	311999

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Sokol & Company, Inc.

Countryside

IV. Job Creation and Retention Data

Program Type EDGE Tax Credit
Agreement Number 12 ZCA743
Assistance Amount 83,515.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Corporate, Administration, Sales	81741.00	22	22	0	0
QA	46017.00	7	7	0	0
R&D	42835.00	9	9	0	0
Production	40464.00	55	55	0	0
Totals:		93	93	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Corporate, Administration, Sales	78545.00	29	29	7	0	0	0	0
QA	62482.00	6	6	-1	0	0	0	0
R&D	73774.00	5	5	-4	0	0	0	0
Production	47491.00	57	57	2	0	0	0	0
Totals:		97	97	4	0	0	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Sokol & Company, Inc.

Countryside

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Corporate, Administration, Sales	81741.00	22	22	0	0
QA	46017.00	7	7	0	0
R&D	42835.00	9	9	0	0
Production	40464.00	55	55	0	0
Totals:		93	93	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Production	4/1/2016	2	\$70,000.00	\$140,000.00
Corporate	3/1/2016	2	\$102,000.00	\$204,000.00
R&D	5/1/2016	1	\$80,000.00	\$80,000.00
Totals:		5		\$424,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Employees transitioning to different departments.

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Sokol & Company, Inc.

Countryside

I, **MICHAEL MORRIS** _____, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/11/2016

Date

CFO

Title