

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Siemens Medical Solutions USA, Inc.

Hoffman Estates

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	15 ZCA965

II. Organization/Project Site Information

Chief Officer or authorized designee	Lisa Olson
Title	Sr. Director, Finance
Address	2501 N. Barrington Rd
	Hoffman Estates, IL 60192
	USA
Phone	847-304-7305
E-mail	lisa.olson@siemens.com
Standard Industrial Classification Number (SIC#)	5047
North American Industry Classification System (NAICS)	339112

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Siemens Medical Solutions USA, Inc.

Hoffman Estates

IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 15 ZCA965

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Admin	60216.00	4	4	0	0
Sales/Marketing	111093.00	14	14	0	0
Engineering	100942.00	67	67	0	0
R&D	106267.00	50	50	0	0
Communication	102814.00	8	8	0	0
Customer Service	89731.00	25	25	0	0
Finance	110926.00	13	13	0	0
Information Technology	118352.00	6	6	0	0
Manufacturing	59717.00	102	102	0	0
Product Management	114504.00	13	13	0	0
Procurement/Logistics	91666.00	11	11	0	0
Project Management	105747.00	10	10	0	0
Quality/Regulatory/EHS	106371.00	21	21	0	0
Strategy	158642.00	4	4	0	0
Totals:		348	348	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Siemens Medical Solutions USA, Inc.

Hoffman Estates

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Admin	64133.00	5	5	1	0	0	0	0
Sales/Marketing	129641.44	16	16	2	0	0	0	0
Engineering	107999.00	64	64	-3	0	0	0	0
R&D	115591.00	51	51	1	0	0	0	0
Communication	108081.00	8	8	0	0	0	0	0
Customer Service	97402.00	24	24	-1	0	0	0	0
Finance	118334.00	14	14	1	0	0	0	0
Information Technology	120276.00	7	7	1	0	0	0	0
Manufacturing	62869.00	109	109	7	0	0	0	0
Product Management	117658.00	10	9	-4	1	1	0	0
Procurement/Logisitics	90377.00	12	12	1	0	0	0	0
Project Management	121334.00	11	11	1	0	0	0	0
Quality/Regulatory/EH S	111610.00	22	22	1	0	0	0	0
Strategy	165963.00	3	3	-1	0	0	0	0
Totals:		356	355	7	1	1	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Materials Support	45000.00	4	4	0	0
Line Manager	100000.00	1	1	0	0
Production Technician	56000.00	10	10	0	0
Engineer	85000.00	6	6	0	0
Logistics Specialist	72000.00	6	6	0	0
Quality Engineer	85000.00	2	2	0	0
Quality Assurance Technician	65000.00	1	1	0	0
Totals:		30	30	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Siemens Medical Solutions USA, Inc.

Hoffman Estates

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Engineering	12/31/2016	2	\$80,000.00	\$160,000.00
Manufacturing	12/31/2016	16	\$60,000.00	\$960,000.00
Product Management	12/31/2016	3	\$100,000.00	\$300,000.00
Procurement/Logistics	12/31/2016	5	\$72,000.00	\$360,000.00
Totals:		26		\$1,780,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

At time of application, we had 348 FTE's. However at time of agreement, which was a few weeks later (May 15, 2015 vs. April 2015), we had 351 FTE's, which is what is documented as our baseline within the agreement. Therefore, in total, we plan to reach 381 total FTE's within the 2 year timeframe of the agreement (351 + 30).

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Siemens Medical Solutions USA, Inc.

Hoffman Estates

I, Lisa Olson, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

6/3/2016

Date

Sr. Director Controller

Title