

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Sears Holdings Management Corporation

Hoffman Estates & Chicago

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	12 ZCA798

II. Organization/Project Site Information

Chief Officer or authorized designee	Misty Redman
Title	DVP, GA
Address	3333 Beverly Road
	Hoffman Estates, IL 60179
	USA
Phone	8472862500
E-mail	misty.redman@searshc.com
Standard Industrial Classification Number (SIC#)	5311
North American Industry Classification System (NAICS)	452110

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 12 ZCA798

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Executive & Administrative	128545.00	1060	1060	0	0
Information Technology	100317.00	1125	1125	0	0
Operations	82814.00	2723	2723	0	0
Totals:		4908	4908	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Executive & Administrative	140568.00	741	741	-319	0	0	0	0
Information Technology	94559.00	499	499	-626	0	0	0	0
Operations	91229.00	3894	3894	1171	0	0	0	0
Totals:		5134	5134	226	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
total	0.00	4250	4250	0	0
Totals:		4250	4250	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Hired more employees than required

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I, Misty Redman, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

5/24/2016

Signature

Date

DVP, Government Affairs

Title