

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Sea Products Inc

South Holland

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	68,062.20	ZC ZCA897

II. Organization/Project Site Information

Chief Officer or authorized designee	Andrew Doggett
Title	VP Information Systems
Address	401 N Williams Street
	Thornton, IL 60476
	United States
Phone	7088779500
E-mail	andy@skylinefurnituremfg.com
Standard Industrial Classification Number (SIC#)	2512
North American Industry Classification System (NAICS)	337121

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA897

Assistance Amount 68,062.20

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Cutting	0.00	0	0	0	0
Office	0.00	0	0	0	0
Woodshop	0.00	0	0	0	0
Upholsterers	0.00	0	0	0	0
Tufter	0.00	0	0	0	0
Shipping	0.00	0	0	0	0
Pre-Upholstery	0.00	0	0	0	0
Packagers	0.00	0	0	0	0
Caregiver	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Cutting	37467.51	2	2	2	0	0	0	0
Office	94082.60	3	3	3	0	0	0	0
Woodshop	24550.16	1	1	1	0	0	0	0
Upholsterers	29874.26	45	45	45	0	0	0	0
Tufter	29866.49	1	1	1	0	0	0	0
Shipping	34168.40	2	2	2	0	0	0	0
Pre-Upholstery	35908.16	3	3	3	0	0	0	0
Packagers	30086.32	6	6	6	0	0	0	0
Caregiver	61133.75	4	4	4	0	0	0	0
Totals:		67	67	67	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Warehouse	29266.00	25	25	0	0
Supervisor	26980.00	1	1	0	0
Packagers	30080.00	4	4	0	0
Totals:		30	30	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Packaging	30080.00	5	5	0	0
Warehouse	29266.00	3	3	0	0
Totals:		8	8	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We hired far more people than expected. Business conditions were better than we had anticipated, and our original estimate turned out to be low. We also did not want to overestimate the amount of jobs created, due to the conditions of the EDGE program.

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I, **Andrew Doggett** _____, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/19/2016

Date

VP Information Systems

Title