

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

S&M Group Inc dba Flextron Circuit Assembly

Wood Dale

### I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	15 ZCA967

### II. Organization/Project Site Information

Chief Officer or authorized designee	Steven Simons
Title	Outside Accountant
Address	9701 W. Higgins Rd Suite 150
	Rosemont, IL 60018
	USA
Phone	847-518-8977
E-mail	steve@dasacctg.com
Standard Industrial Classification Number (SIC#)	5313
North American Industry Classification System (NAICS)	531390

### III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? Yes

The company facility is being moved from Elk Grove to Wood Dale because Wood Dale is a larger facility and will allow for further expansion of the business.

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 15 ZCA967

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
ADMINISTRATIVE	38000.00	2	2	0	0
TECHNICAL	76000.00	4	4	0	0
PRODUCTION	18600.00	19	19	0	0
<b>Totals:</b>		<b>25</b>	<b>25</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
ADMINISTRATIVE	45443.00	6	3	1	3	3	0	0
TECHNICAL	74549.00	5	5	1	0	0	0	0
PRODUCTION	22176.00	49	28	9	21	21	0	0
<b>Totals:</b>		<b>60</b>	<b>36</b>	<b>11</b>	<b>24</b>	<b>24</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
PRODUCTION	21000.00	5	5	0	0
<b>Totals:</b>		<b>5</b>	<b>5</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The company was able to create more jobs than anticipated

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**Wood Dale**

I, Steven J. Simons, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**6/1/2016**

\_\_\_\_\_  
Date

**Outside Accountant**

\_\_\_\_\_  
Title