

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

Power Solutions International Inc

Wood Dale

### I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA893

### II. Organization/Project Site Information

Chief Officer or authorized designee	Joe Kania
Title	Vice President and Controller
Address	101 Mittel Drive
	Wood Dale, Illinois 60191
	USA
Phone	630-787-5397
E-mail	jkania@psiengines.com
Standard Industrial Classification Number (SIC#)	3510
North American Industry Classification System (NAICS)	333618

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** ZC ZCA893

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office/Administrative	45000.00	55	55	0	0
Engineer	65000.00	50	50	0	0
Assembler/Material Handler	29765.00	100	100	0	0
<b>Totals:</b>		<b>205</b>	<b>205</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Office/Administrative	65000.00	107	107	52	0	0	0	0
Engineer	75000.00	83	83	33	0	0	0	0
Assembler/Material Handler	29765.00	217	217	117	0	0	0	0
<b>Totals:</b>		<b>407</b>	<b>407</b>	<b>202</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office/Administrative	55000.00	50	50	0	0
Assembler/Material Handler	29765.00	75	75	0	0
<b>Totals:</b>		<b>125</b>	<b>125</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Power Solutions International, Inc. hired more full-time employees than the required 125 new employees as stated in the EDGE Agreement.

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**Annual Project Progress Reports for 2015**

**Power Solutions International Inc**

**Wood Dale**

I, Joseph Kania, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

**5/15/2016**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**Vice President and Controller**

\_\_\_\_\_  
Title