

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

Polymax Thermoplastic Elastomers, LLC

Waukegan

### I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA879

### II. Organization/Project Site Information

Chief Officer or authorized designee	Hrong Sheu
Title	VP
Address	3210 Oak Grove Ave, Ste A
	Waukegan, IL 60087
	USA
Phone	(248) 924-0678
E-mail	rsheu@polymaxtpe.com
Standard Industrial Classification Number (SIC#)	2822
North American Industry Classification System (NAICS)	325212

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** ZC ZCA879

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Clerical	0.00	0	0	0	0
Operators	0.00	0	0	0	0
Professional	0.00	0	0	0	0
Managerial	0.00	0	0	0	0
Technician	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Clerical	42000.00	1	1	1	0	0	0	0
Operators	31200.00	2	2	2	0	0	0	0
Professional	50000.00	3	3	3	0	0	0	0
Managerial	100000.00	3	3	3	0	0	0	0
Technician	31200.00	2	2	2	0	0	0	0
<b>Totals:</b>		<b>11</b>	<b>11</b>	<b>11</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Professional	75000.00	2	2	0	0
Operator	40000.00	15	15	0	0
Technician	44000.00	3	3	0	0
Clerical	38000.00	3	3	0	0
Managerial	100000.00	2	2	0	0
<b>Totals:</b>		<b>25</b>	<b>25</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Clerical	10/1/2016	2	\$38,333.00	\$76,666.00
Technician	7/1/2016	1	\$44,000.00	\$44,000.00
Operators	9/1/2016	10	\$35,000.00	\$350,000.00
Professional	6/1/2016	1	\$80,000.00	\$80,000.00
<b>Totals:</b>		<b>14</b>		<b>\$550,666.00</b>

#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, **Hrong Sheu** \_\_\_\_\_, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**5/11/2016**

\_\_\_\_\_  
Date

**VP**

\_\_\_\_\_  
Title