

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Peerless Network, Inc.

Chicago

I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA593

II. Organization/Project Site Information

Chief Officer or authorized designee	Douglas Lee
Title	CFO
Address	222 S. Riverside Plaza, Suite 2730
	Chicago, IL 60606
	USA
Phone	312 506 0939
E-mail	dlee@peerlessnetwork.com
Standard Industrial Classification Number (SIC#)	4813
North American Industry Classification System (NAICS)	517110

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA593

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineering	104000.00	10	10	0	0
Administrative	75000.00	1	1	0	0
Sales	88000.00	6	6	0	0
Acctg/Finance	84000.00	3	3	0	0
Operations	72000.00	27	27	0	0
Executive	213000.00	3	3	0	0
Totals:		50	50	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Engineering	104000.00	10	10	0	0	0	0	0
Administrative	75000.00	3	3	2	0	0	0	0
Sales	88000.00	8	8	2	0	0	0	0
Acctg/Finance	84000.00	7	7	4	0	0	0	0
Operations	72000.00	33	33	6	0	0	0	0
Executive	140000.00	7	7	4	0	0	0	0
Totals:		68	68	18	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	75000.00	1	1	0	0
Sales	88000.00	2	2	0	0
Acctg/Finance	84000.00	2	2	0	0
Operations	72000.00	7	7	0	0
Engineering	104000.00	2	2	0	0
Executive	140000.00	1	1	0	0
Totals:		15	15	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Acctg/Finance	84000.00	3	3	0	0
Executive	213000.00	3	3	0	0
Operations	72000.00	27	27	0	0
Engineering	104000.00	10	10	0	0
Sales	88000.00	6	6	0	0
Administrative	75000.00	1	1	0	0
Totals:		50	50	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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Company hired more jobs than required.

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