

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

Peerless Industries, Inc.

Aurora

### I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
Employee Training Investment Program	105,500.00	12 171015

### II. Organization/Project Site Information

Chief Officer or authorized designee	John Logerquist
Title	VP Finance
Address	2300 White Oak Circle
	Aurora, IL 60502
	USA
Phone	630-375-5122
E-mail	jlogerquist@peerlessmounts.com
Standard Industrial Classification Number (SIC#)	3429
North American Industry Classification System (NAICS)	332311

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** Employee Training Investment Program  
**Agreement Number** 12 171015  
**Assistance Amount** 105,500.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Clerical	68161.60	103	103	0	0
Professional/ Management	37440.00	312	142	0	170
Skilled Manufacturing	79040.00	8	8	0	0
Unskilled/ Semi Skilled Manufacturing/ Distribution	0.00	0	0	0	0
Unskilled/ Semi Skilled Manufacturing/ Distribution	0.00	0	0	0	0
<b>Totals:</b>		<b>423</b>	<b>253</b>	<b>0</b>	<b>170</b>

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### Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Clerical	35386.02	31	31	-72	0	0	0	0
Professional/ Management	69464.85	137	137	-5	0	0	0	-170
Skilled Manufacturing	47410.80	29	29	21	0	0	0	0
Unskilled/ Semi Skilled Manufacturing/ Distribution	29809.70	85	85	85	0	0	0	0
Unskilled/ Semi Skilled Manufacturing/ Distribution	17680.00	222	0	0	0	0	222	222
<b>Totals:</b>		<b>504</b>	<b>282</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>222</b>	<b>52</b>

### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Clerical	68161.60	20	20	0	0
Sheet Metal Product MFG/Shop	37440.00	65	65	0	0
Sales or Collectors	79040.00	0	0	0	0
<b>Totals:</b>		<b>85</b>	<b>85</b>	<b>0</b>	<b>0</b>

### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Clerical	68161.60	103	103	0	0
Sheet Metal Product MFG/Shop	37440.00	312	142	0	170
Sales or Collectors	79040.00	8	8	0	0
<b>Totals:</b>		<b>423</b>	<b>253</b>	<b>0</b>	<b>170</b>

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### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Clerical	9/1/2016	21	\$35,386.02	\$743,106.42
Professional/Management	9/1/2016	22	\$69,464.85	\$1,528,226.70
Skilled Manufacturing	9/1/2016	13	\$47,410.80	\$616,340.40
<b>Totals:</b>		<b>56</b>		<b>\$2,887,673.52</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

**Corporate Accountability for Tax Expenditures Act 93-552**

**Annual Project Progress Reports for 2015**

**Peerless Industries, Inc.**

**Aurora**

I, John Logerquist, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**6/6/2016**

\_\_\_\_\_  
Date

**CFO, Vice President Finance**

\_\_\_\_\_  
Title