

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Neuco Inc.

Downers Grove

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
Employee Training Investment Program	11,500.00	12 171024

II. Organization/Project Site Information

Chief Officer or authorized designee	Terence Kiley
Title	Human Resources Manager
Address	5101 Thatcher Rd
	Downers Grove, IL 60515-4072
	USA
Phone	630-960-3800
E-mail	terry@neucoinc.com
Standard Industrial Classification Number (SIC#)	5075
North American Industry Classification System (NAICS)	425120

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type Employee Training Investment Program

Agreement Number 12 171024

Assistance Amount 11,500.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Inside Sales	55000.00	15	15	0	0
Office / Clerical	25000.00	7	7	0	0
Warehouse	36000.00	22	22	0	0
Outside Sales	170000.00	3	3	0	0
Management	105000.00	5	5	0	0
Purchasing	35000.00	6	6	0	0
Accounting	58000.00	3	3	0	0
Marketing	47000.00	2	2	0	0
Information Technology	72000.00	2	2	0	0
Totals:		65	65	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Inside Sales	0.00	29	29	14	0	0	0	0
Office / Clerical	0.00	20	17	10	3	3	0	0
Warehouse	0.00	42	42	20	0	0	0	0
Outside Sales	0.00	3	3	0	0	0	0	0
Management	0.00	6	6	1	0	0	0	0
Purchasing	0.00	4	4	-2	0	0	0	0
Accounting	0.00	4	4	1	0	0	0	0
Marketing	0.00	3	3	1	0	0	0	0
Information Technology	0.00	4	4	2	0	0	0	0
Totals:		115	112	47	3	3	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Purchasing	35000.00	1	1	0	0
Inside Sales	40000.00	3	3	0	0
Warehouse	25000.00	3	3	0	0
Totals:		7	7	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Inside Sales	55000.00	15	15	0	0
Office / Clerical	25000.00	7	7	0	0
Warehouse	36000.00	22	22	0	0
Outside Sales	170000.00	3	3	0	0
Management	105000.00	5	5	0	0
Purchasing	35000.00	6	6	0	0
Accounting	58000.00	3	3	0	0
Marketing	47000.00	2	2	0	0
Information Technology	72000.00	2	2	0	0
Totals:		65	65	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Warehouse	5/1/2013	0	\$25,000.00	\$0.00
Purchasing	6/1/2013	0	\$28,000.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Hired more people due to unexpected growth of the business.

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I, Terence Kiley, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

5/12/2016

Signature

Date

Human Resources Manager

Title