

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

Narita Mfg., Inc.

Belvidere

### I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	12 ZCA746

### II. Organization/Project Site Information

Chief Officer or authorized designee	Takashi Murakami
Title	Director, Vice President
Address	828 Landmark Drive
	Belvidere, Illinois 61008-6715
	Boone
Phone	(815) 975-9295
E-mail	murakami@naritamfg.com
Standard Industrial Classification Number (SIC#)	3743
North American Industry Classification System (NAICS)	336510

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

Narita Mfg., Inc.

Belvidere

### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 12 ZCA746

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production	0.00	0	0	0	0
Admin	178992.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Production	38003.00	23	13	13	0	0	10	10
Admin	178992.00	4	4	4	0	0	0	0
<b>Totals:</b>		<b>27</b>	<b>17</b>	<b>17</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>10</b>

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production	35360.00	20	20	0	0
<b>Totals:</b>		<b>20</b>	<b>20</b>	<b>0</b>	<b>0</b>

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

Narita Mfg., Inc.

Belvidere

### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Production	11/30/2016	10	\$35,360.00	\$353,600.00
<b>Totals:</b>		<b>10</b>		<b>\$353,600.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have lost substantial dollar amount of business in during in 2015 and still idling currently and it is predicted to prolong till this fall season.

**Corporate Accountability for Tax Expenditures Act 93-552**

**Annual Project Progress Reports for 2015**

**Narita Mfg., Inc.**

**Belvidere**

I, Takashi Murakami, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**5/11/2016**

\_\_\_\_\_  
Date

**Vice President, Director**

\_\_\_\_\_  
Title