

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Multi-Tech Cold Forming, LLC

Carol Stream

I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
EDGE Tax Credit	21,835.00	ZC ZCA866

II. Organization/Project Site Information

Chief Officer or authorized designee	Rahul Parikh
Title	President
Address	350 Village Drive
	Carol Stream, IL 60186
	USA
Phone	(630) 260-3960
E-mail	rahul@multitechind.com
Standard Industrial Classification Number (SIC#)	3326
North American Industry Classification System (NAICS)	332610

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA866

Assistance Amount 21,835.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	85000.00	4	4	0	0
Set Up Man	50000.00	3	3	0	0
Operator	38000.00	3	3	0	0
Quality Assurance	24000.00	2	2	0	0
Maintenance	38000.00	1	1	0	0
Production Control	42000.00	1	1	0	0
Tool Maker	41000.00	3	3	0	0
Shipping Receiving	0.00	0	0	0	0
Cust Svc Engineer	0.00	0	0	0	0
Totals:		17	17	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Management	85000.00	4	4	0	0	0	0	0
Set Up Man	50000.00	5	5	2	0	0	0	0
Operator	38000.00	5	5	2	0	0	0	0
Quality Assurance	24000.00	2	2	0	0	0	0	0
Maintenance	38000.00	1	1	0	0	0	0	0
Production Control	42000.00	1	1	0	0	0	0	0
Tool Maker	41000.00	3	3	0	0	0	0	0
Shipping Receiving	30000.00	3	3	3	0	0	0	0
Cust Svc Engineer	30000.00	7	7	7	0	0	0	0
Totals:		31	31	14	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Header set up man	40000.00	2	2	0	0
Roller set up	30000.00	1	1	0	0
Cust Svc	50000.00	1	1	0	0
Engineer	50000.00	1	1	0	0
Totals:		5	5	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
management	85000.00	4	4	0	0
set up man	50000.00	3	3	0	0
Operator	38000.00	3	3	0	0
Quality Assurance	24000.00	2	2	0	0
Maintenance	38000.00	1	1	0	0
Production Control	42000.00	1	1	0	0
Tool Maker	41000.00	3	3	0	0
Totals:		17	17	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

HIRED MORE THAN AGREEMENT

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I, Rahul Parikh, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/16/2016

Date

Member

Title