

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Multi-Tech Industries, Inc.

Carol Stream

I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
EDGE Tax Credit	25,576.97	ZC ZCA868

II. Organization/Project Site Information

Chief Officer or authorized designee	Rahul Parikh
Title	President
Address	350 Village Drive
	Carol Stream, IL 60186
	usa
Phone	630 784 9225
E-mail	rahul@multi-techind.com
Standard Industrial Classification Number (SIC#)	3326
North American Industry Classification System (NAICS)	332610

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA868

Assistance Amount 25,576.97

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
managment	112000.00	3	3	0	0
sales	50000.00	7	7	0	0
cust svc	48500.00	4	4	0	0
engineering	75000.00	2	2	0	0
accounting	45000.00	2	2	0	0
warehouse	28000.00	5	5	0	0
mfg operator	22000.00	5	5	0	0
quality assurance	46000.00	3	3	0	0
Totals:		31	31	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
managment	112000.00	3	3	0	0	0	0	0
sales	50000.00	7	7	0	0	0	0	0
cust svc	48500.00	5	5	1	0	0	0	0
engineering	75000.00	3	3	1	0	0	0	0
accounting	45000.00	2	2	0	0	0	0	0
warehouse	28000.00	5	5	0	0	0	0	0
mfg operator	22000.00	5	5	0	0	0	0	0
quality assurance	46000.00	8	8	5	0	0	0	0
Totals:		38	38	7	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
customer sevice rep	45000.00	1	1	0	0
material handler	45000.00	1	1	0	0
quality engineer	75000.00	1	1	0	0
accounting	25000.00	1	1	0	0
assembly	25000.00	1	1	0	0
Totals:		5	5	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
sales	50000.00	7	7	0	0
cust svc	48000.00	4	4	0	0
engineering	75000.00	2	2	0	0
quality assurance	46000.00	3	3	0	0
warehouse	28000.00	5	5	0	0
mfg operator	22000.00	5	5	0	0
management	112000.00	3	3	0	0
accounting	45000.00	2	2	0	0
Totals:		31	31	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

created more jobs than agreement required

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