

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Motherboard Express Company d/b/a MBX Systems, Inc.

Libertyville

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	249,237.23	12 ZCA739

II. Organization/Project Site Information

Chief Officer or authorized designee	Len Petty
Title	CFO
Address	1200 Technology Way
	Libertyville, IL 60048
	USA
Phone	847-416-4049
E-mail	Len.Petty@mbx.com
Standard Industrial Classification Number (SIC#)	3571
North American Industry Classification System (NAICS)	334111

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Motherboard Express Company d/b/a MBX Systems, Inc.

Libertyville

IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 12 ZCA739

Assistance Amount 249,237.23

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineering	100000.00	8	8	0	0
Executive	175000.00	3	3	0	0
Marketing	63000.00	1	1	0	0
Production	25000.00	15	15	0	0
QSS	40000.00	7	7	0	0
RMA	50000.00	1	1	0	0
Sales	60000.00	11	11	0	0
Warehouse	20000.00	7	7	0	0
Administration	60000.00	14	14	0	0
Branding	50000.00	1	1	0	0
COGS Management	80000.00	6	6	0	0
Totals:		74	74	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Motherboard Express Company d/b/a MBX Systems, Inc.

Libertyville

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Engineering	100000.00	7	7	-1	0	0	0	0
Executive	175000.00	3	3	0	0	0	0	0
Marketing	63000.00	1	1	0	0	0	0	0
Production	25000.00	39	39	24	0	0	0	0
QSS	40000.00	6	6	-1	0	0	0	0
RMA	50000.00	2	2	1	0	0	0	0
Sales	60000.00	13	13	2	0	0	0	0
Warehouse	20000.00	20	20	13	0	0	0	0
Administration	60000.00	19	19	5	0	0	0	0
Branding	50000.00	2	2	1	0	0	0	0
COGS Management	80000.00	10	10	4	0	0	0	0
Totals:		122	122	48	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Sales	60000.00	2	2	0	0
Engineering	95000.00	2	2	0	0
Production	25000.00	1	1	0	0
Totals:		5	5	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Motherboard Express Company d/b/a MBX Systems, Inc.

Libertyville

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administration	60000.00	14	14	0	0
Branding	50000.00	1	1	0	0
COGS Management	80000.00	6	6	0	0
Engineering	100000.00	8	8	0	0
Executive	175000.00	3	3	0	0
Marketing	63000.00	1	1	0	0
Production	25000.00	15	15	0	0
QSS	40000.00	7	7	0	0
RMA	50000.00	1	1	0	0
Sales	60000.00	11	11	0	0
Warehouse	20000.00	7	7	0	0
Totals:		74	74	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We agreed to create 5 new jobs and retain 74 existing jobs. As of Dec. 31, 2015 we created 48 new jobs, which is more than required.

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Motherboard Express Company d/b/a MBX Systems, Inc.

Libertyville

I, Len J. Petty, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/11/2016

Date

CFO

Title