

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

Material Control Systems, Inc.

East Moline

### I. Development Assistance Agreements Awarded in 2013

|                 | Assistance Amount | Agreement Number |
|-----------------|-------------------|------------------|
| EDGE Tax Credit | 35,824.03         | ZC ZCA827        |

### II. Organization/Project Site Information

|   |                       |
|---|-----------------------|
| Chief Officer or authorized designee                  | Judy Scott            |
| Title   | CFO                   |
| Address   | 375 36th Street       |
|   | PO Box 437            |
|   | East Moline, IL 61244 |
|   | USA                   |
| Phone   | (309) 755-1020        |
| E-mail  | jscott@matconusa.com  |
| Standard Industrial Classification Number (SIC#)      | 4225                  |
| North American Industry Classification System (NAICS) | 493110                |

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** ZC ZCA827

**Assistance Amount** 35,824.03

| Report Header Definitions |  |
|---------------------------|--|
| Wages                     | Average Annual Salary by Classifications |
| Full-Time                 | Permanent Full-Time                      |
| +/-                       | Gain or (Loss)                           |

### Number of Employees At the Time of Application

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| administrative     | 0.00              | 0         | 0         | 0         | 0         |
| driver             | 0.00              | 0         | 0         | 0         | 0         |
| welder             | 0.00              | 0         | 0         | 0         | 0         |
| management         | 0.00              | 0         | 0         | 0         | 0         |
| warehouse laborers | 0.00              | 0         | 0         | 0         | 0         |
| accounting         | 0.00              | 0         | 0         | 0         | 0         |
| <b>Totals:</b>     |                   | <b>0</b>  | <b>0</b>  | <b>0</b>  | <b>0</b>  |

### Number of Employees As of the Date of the Report (12/31/2015)

| Job Classification | Avg Annual Salary | Positions | Full-Time | +/-       | Part-Time | +/-      | Temporary | +/-      |
|--------------------|-------------------|-----------|-----------|-----------|-----------|----------|-----------|----------|
| administrative     | 62431.72          | 2         | 2         | 2         | 0         | 0        | 0         | 0        |
| driver             | 27708.19          | 1         | 1         | 1         | 0         | 0        | 0         | 0        |
| welder             | 31768.78          | 4         | 4         | 4         | 0         | 0        | 0         | 0        |
| management         | 404243.53         | 9         | 9         | 9         | 0         | 0        | 0         | 0        |
| warehouse laborers | 876504.83         | 40        | 40        | 40        | 0         | 0        | 0         | 0        |
| accounting         | 71298.80          | 2         | 2         | 2         | 0         | 0        | 0         | 0        |
| <b>Totals:</b>     |                   | <b>58</b> | <b>58</b> | <b>58</b> | <b>0</b>  | <b>0</b> | <b>0</b>  | <b>0</b> |

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### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| warehouse laborers | 23920.00          | 50        | 50        | 0         | 0         |
| <b>Totals:</b>     |                   | <b>50</b> | <b>50</b> | <b>0</b>  | <b>0</b>  |

### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| warehouse laborers | 0.00              | 0         | 0         | 0         | 0         |
| <b>Totals:</b>     |                   | <b>0</b>  | <b>0</b>  | <b>0</b>  | <b>0</b>  |

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| Warehouse laborers | 1/1/2016                   | 0  | \$24,500.00                          | \$0.00                          |
| Driver             | 1/1/2016                   | 0  | \$31,200.00                          | \$0.00                          |
| Welder             | 1/1/2016                   | 0  | \$27,040.00                          | \$0.00                          |
| <b>Totals:</b>     |                            | <b>0</b>   |                                      | <b>\$0.00</b>                   |

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

As of 12/31 we had 58 employees under the EDGE tax credit. All jobs to be created have been filled. We have also added a couple extra positions.

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