

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Marathon Pharmaceuticals LLC

Northbrook

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA886

II. Organization/Project Site Information

Chief Officer or authorized designee	Shelley Paulson
Title	VP Finance
Address	1033 Skokie Blvd
	Northbrook, Illinois 60062
	USA
Phone	847-715-0715
E-mail	spaulson@marathonpharma.com
Standard Industrial Classification Number (SIC#)	5122
North American Industry Classification System (NAICS)	424210

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA886

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Various, net of entire facility	100000.00	18	18	0	0
Totals:		18	18	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Various, net of entire facility	192000.00	36	34	16	2	2	0	0
Totals:		36	34	16	2	2	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Legal	195000.00	2	2	0	0
Finance	130000.00	3	3	0	0
Sales/Marketing	156000.00	6	6	0	0
Regulatory/Clinical	195000.00	12	12	0	0
IT	130000.00	2	2	0	0
Totals:		25	25	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Commercial Operations	8/1/2016	6	\$195,000.00	\$1,170,000.00
Legal	6/1/2016	2	\$225,000.00	\$450,000.00
IT	9/1/2016	2	\$88,000.00	\$176,000.00
Totals:		10		\$1,796,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Divested the companies cash flow assets and are focusing on drug development with a product launch expected in 2017

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