

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Magnum Steel Works, Inc.

Mt Vernon

I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
Employee Training Investment Program	18,000.00	13 171009

II. Organization/Project Site Information

Chief Officer or authorized designee

Jim Czerwinski

Title

President

Address

200 Shiloh Dr

Mt Vernon, Illinois 62864

USA

Phone

6182445190

E-mail

jim@magnumsteelworks.com

Standard Industrial Classification Number (SIC#)

3499

North American Industry Classification System (NAICS)

332900

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type Employee Training Investment Program

Agreement Number 13 171009

Assistance Amount 18,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
CNC Machinist	34320.00	4	4	0	0
Welders/Mechanics	37549.20	28	28	0	0
Totals:		32	32	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
CNC Machinist	38937.60	12	12	8	0	0	0	0
Welders/Mechanics	38937.60	40	40	12	0	0	0	0
Totals:		52	52	20	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
CNC MACHINIST0	31200.00	15	15	0	0
WELDERS/MECHANICS	29120.00	5	5	0	0
Totals:		20	20	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
CNC MACHINIST	37793.60	4	4	0	0
WELDERS/MECHANISTS	36545.60	28	28	0	0
Totals:		32	32	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Jim Czerwinski, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/13/2016

Date

President

Title