

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

Magnetrol International, Incorporated

Aurora and Downers Grove

### I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
Employee Training Investment Program	88,250.00	13 171015

### II. Organization/Project Site Information

Chief Officer or authorized designee	E Heiser
Title	President, COO
Address	705 Enterprise St
	Aurora, IL 60504
	USA
Phone	630-969-4000
E-mail	jheiser@magnetrol.com
Standard Industrial Classification Number (SIC#)	3823
North American Industry Classification System (NAICS)	334513

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** Employee Training Investment Program

**Agreement Number** 13 171015

**Assistance Amount** 88,250.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Machining	41900.00	15	15	0	0
Welding	39600.00	23	23	0	0
Assembly	29900.00	48	48	0	0
Painting	24300.00	2	2	0	0
Shipping / Traffic	27200.00	7	7	0	0
Quality Control / RMA	44800.00	14	14	0	0
Production Planning & Support	37100.00	24	24	0	0
Maintenance & Facilities	37300.00	6	6	0	0
Model Shop	62000.00	3	3	0	0
Drafting	47600.00	6	6	0	0
Manufacturing / Sustaining Eng	70600.00	9	9	0	0
R & D Engineering	83600.00	18	18	0	0
Technical Support	65600.00	4	4	0	0
Information Technology	73400.00	9	9	0	0
Administration & Support	41000.00	48	48	0	0
General Management	91100.00	47	47	0	0
Executive Management	289800.00	10	10	0	0
<b>Totals:</b>		<b>293</b>	<b>293</b>	<b>0</b>	<b>0</b>

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### Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Machining	53885.00	31	31	16	0	0	0	0
Welding	42798.00	26	26	3	0	0	0	0
Assembly	34843.00	68	68	20	0	0	0	0
Painting	31875.00	2	2	0	0	0	0	0
Shipping / Traffic	44421.00	8	8	1	0	0	0	0
Quality Control / RMA	58877.00	19	19	5	0	0	0	0
Production Planning & Support	45364.00	31	31	7	0	0	0	0
Maintenance & Facilities	44690.00	5	5	-1	0	0	0	0
Model Shop	98399.00	3	3	0	0	0	0	0
Drafting	61972.00	8	8	2	0	0	0	0
Manufacturing / Sustaining Eng	77455.00	14	14	5	0	0	0	0
R & D Engineering	87698.00	20	20	2	0	0	0	0
Technical Support	76568.00	5	5	1	0	0	0	0
Information Technology	47996.00	6	6	-3	0	0	0	0
Administration & Support	53752.00	53	53	5	0	0	0	0
General Management	100584.00	46	46	-1	0	0	0	0
Executive Management	547943.00	12	12	2	0	0	0	0
<b>Totals:</b>		<b>357</b>	<b>357</b>	<b>64</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

<b>Job Classification</b>	<b>Avg Annual Salary</b>	<b>Positions</b>	<b>Full-Time</b>	<b>Part-Time</b>	<b>Temporary</b>
Executive Management	150000.00	1	1	0	0
R&D Engineer	110000.00	2	2	0	0
Mechanical / Electrical Engin	90000.00	4	4	0	0
Manuf. / Sustaining Engineers	80000.00	3	3	0	0
CNC Machinist	55000.00	3	3	0	0
Welder	55000.00	3	3	0	0
Assemblers	30000.00	6	6	0	0
Administration & Support	45000.00	6	6	0	0
Model Maker	62500.00	1	1	0	0
Painter	30000.00	1	1	0	0
<b>Totals:</b>		<b>30</b>	<b>30</b>	<b>0</b>	<b>0</b>

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### Annual Project Progress Reports for 2015

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#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Machining	41900.00	15	15	0	0
Welding	39600.00	23	23	0	0
Assembly	29900.00	48	48	0	0
Painting	24300.00	2	2	0	0
Shipping / Traffic	27200.00	7	7	0	0
Quality Control / RMA	44800.00	14	14	0	0
Production Planning & Support	37100.00	24	24	0	0
Maintenance & Facilities	37300.00	6	6	0	0
Model Shop	62000.00	3	3	0	0
Drafting	47600.00	6	6	0	0
Manufacturing / Sustaining Eng	70600.00	9	9	0	0
R & D Engineering	83600.00	18	18	0	0
Technical Support	65600.00	4	4	0	0
Information Technology	73400.00	9	9	0	0
Administration & Support	41000.00	48	48	0	0
General Management	91100.00	47	47	0	0
Executive Management	289800.00	10	10	0	0
<b>Totals:</b>		<b>293</b>	<b>293</b>	<b>0</b>	<b>0</b>

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

#### Job Creation Data Explanatory Notes

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If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

64 jobs were created, over and above the stated 30.

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