

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Magnetrol International, Incorporated

Aurora

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	444,336.13	12 ZCA669

II. Organization/Project Site Information

Chief Officer or authorized designee	E Heiser
Title	President, COO
Address	705 Enterprise St
	Aurora, IL 60504
	USA
Phone	630-969-4000
E-mail	jheiser@magnetrol.com
Standard Industrial Classification Number (SIC#)	3823
North American Industry Classification System (NAICS)	334513

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Machining	40423.00	29	29	14	0	0	0	0
Welding	48551.00	23	23	0	0	0	0	0
Assembly	32828.00	58	58	10	0	0	0	0
Painting	25363.00	1	1	-1	0	0	0	0
Shipping / Traffic	37424.00	6	6	-1	0	0	0	0
Quality Control / RMA	51831.00	19	19	5	0	0	0	0
Production Planning & Support	45613.00	27	27	3	0	0	0	0
Maintenance & Facilities	56349.00	3	3	-3	0	0	0	0
Model Shop	82436.00	3	3	0	0	0	0	0
Drafting	57861.00	7	7	1	0	0	0	0
Manufacturing / Sustaining Engineering	68097.00	11	11	2	0	0	0	0
R&D Engineering	88409.00	19	19	1	0	0	0	0
Technical Support	76645.00	5	5	1	0	0	0	0
Information Technology	63514.00	6	6	-3	0	0	0	0
Administration & Support	50228.00	52	52	4	0	0	0	0
General Management	100911.00	44	44	-3	0	0	0	0
Executive Management	376155.00	13	13	3	0	0	0	0
Totals:		326	326	33	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Executive Management	150000.00	1	1	0	0
R&D Engineer	110000.00	2	2	0	0
Mechanical / Electrical Engineer	90000.00	4	4	0	0
Manuf. / Sustaining Engineer	80000.00	3	3	0	0
CNC Machinist	55000.00	3	3	0	0
Welder	55000.00	3	3	0	0
Assembler	30000.00	6	6	0	0
Administration & Support	45000.00	6	6	0	0
Model Maker	62500.00	1	1	0	0
Painter	30000.00	1	1	0	0
Totals:		30	30	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Machining	41900.00	15	15	0	0
Welding	39600.00	23	23	0	0
Assembly	29900.00	48	48	0	0
Painting	24300.00	2	2	0	0
Shipping / Traffic	27200.00	7	7	0	0
Quality Control / RMA	44800.00	14	14	0	0
Production Planning & Support	37100.00	24	24	0	0
Maintenance & Facilities	37300.00	6	6	0	0
Model Shop	62000.00	3	3	0	0
Drafting	47600.00	6	6	0	0
Manufacturing / Sustaining Engineering	70600.00	9	9	0	0
R&D Engineering	83600.00	18	18	0	0
Technical Support	65600.00	4	4	0	0
Information Technology	73400.00	9	9	0	0
Administration & Support	41000.00	48	48	0	0
General Management	91100.00	47	47	0	0
Executive Management	289800.00	10	10	0	0
Totals:		293	293	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Executive Management	12/31/2014	0	\$0.00	\$0.00
R&D Engineer	12/31/2014	0	\$0.00	\$0.00
Mechanical / Electrical Engineer	12/31/2014	0	\$0.00	\$0.00
Manuf. / Sustaining Engineer	12/31/2014	0	\$0.00	\$0.00
CNC Machinist	12/31/2014	0	\$0.00	\$0.00
Welder	12/31/2014	0	\$0.00	\$0.00
Assembler	12/31/2014	0	\$0.00	\$0.00
Administration & Support	12/13/2014	0	\$0.00	\$0.00
R&D Engineer	12/31/2014	0	\$0.00	\$0.00
Mechanical / Electrical Engineer	12/31/2014	0	\$0.00	\$0.00
Manuf. / Sustaining Engineer	12/31/2014	0	\$0.00	\$0.00
Model Maker	12/31/2014	0	\$0.00	\$0.00
CNC Machinist	12/31/2014	0	\$0.00	\$0.00
Welder	12/31/2014	0	\$0.00	\$0.00
Painter	12/31/2014	0	\$0.00	\$0.00
Assembler	12/31/2014	0	\$0.00	\$0.00
Administration & Support	12/31/2014	0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Hired more than anticipated

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