

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Magid Glove and Safety Manufacturing Company LLC

Romeoville

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	307,145.60	ZC ZCA885

II. Organization/Project Site Information

Chief Officer or authorized designee	Scott Conidi
Title	Director of Finance
Address	1300 Naperville Drive
	Romeoville, Illinois 60446
	USA
Phone	773-289-1218
E-mail	scottconid@magidglove.com
Standard Industrial Classification Number (SIC#)	3151
North American Industry Classification System (NAICS)	315990

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? Yes

Existing jobs were relocated to a different site to accommodate expanding business operations as contemplated and permitted by the EDGE Agreement.

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA885

Assistance Amount 307,145.60

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office	70000.00	162	162	0	0
Manufacturing	38000.00	94	94	0	0
Warehouse	39000.00	44	44	0	0
Totals:		300	300	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Office	72280.00	205	205	43	0	0	0	0
Manufacturing	33418.00	116	116	22	0	0	0	0
Warehouse	49472.00	63	63	19	0	0	0	0
Totals:		384	384	84	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office	60000.00	20	20	0	0
Manufacturing	35000.00	5	5	0	0
Totals:		25	25	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office	70000.00	162	162	0	0
Manufacturing	38000.00	94	94	0	0
Warehouse	39000.00	44	44	0	0
Totals:		300	300	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

More employees were hired than required by the agreement.

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I, Scott Conidi, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

10/20/2016

Date

Director of Finance

Title