

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

M-Wave International, LLC

Glendale Heights

I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA846

II. Organization/Project Site Information

Chief Officer or authorized designee	Robert Alanis
Title	Accounting Mgr
Address	100 High Grove Blvd
	Glendale Heights, IL 60139
	USA
Phone	6303181907
E-mail	ralanis@mwav.com
Standard Industrial Classification Number (SIC#)	3672
North American Industry Classification System (NAICS)	334418

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA846

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	84000.00	5	5	0	0
Administrative	61000.00	2	2	0	0
Sales	53000.00	5	5	0	0
Professional	44000.00	2	2	0	0
Technical	60000.00	3	3	0	0
Operations	25000.00	12	12	0	0
Totals:		29	29	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Management	84000.00	1	1	-4	0	0	0	0
Administrative	61000.00	2	2	0	0	0	0	0
Sales	53000.00	2	2	-3	0	0	0	0
Professional	60000.00	2	2	0	0	0	0	0
Technical	60000.00	3	3	0	0	0	0	0
Operations	25000.00	9	9	-3	0	0	0	0
Totals:		19	19	-10	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	25000.00	10	10	0	0
Totals:		10	10	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	84000.00	5	5	0	0
Administrative	61000.00	2	2	0	0
Sales	53000.00	5	5	0	0
Professional	44000.00	2	2	0	0
Technical	60000.00	3	3	0	0
Operations	25000.00	12	12	0	0
Totals:		29	29	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Operations	1/1/2017	13	\$25,000.00	\$325,000.00
Management	1/1/2017	4	\$80,000.00	\$320,000.00
Sales	1/1/2017	3	\$25,000.00	\$75,000.00
Totals:		20		\$720,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, **Robert Alanis** _____, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

5/19/2016

Signature

Date

Accounting Manager

Title