

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Lending Solutions, Inc.

Naperville

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	131,976.51	12 ZCA729

II. Organization/Project Site Information

Chief Officer or authorized designee	Andrew Deferville
Title	Director of Finance
Address	2200 Point Blvd., Suite 110
	Elgin, IL 60123
	USA
Phone	800-937-4249
E-mail	a.deferville@lendingsolutions.com
Standard Industrial Classification Number (SIC#)	7389
North American Industry Classification System (NAICS)	561422

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 12 ZCA729

Assistance Amount 131,976.51

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Indirect/Internet Underwriters	0.00	0	0	0	0
Mortgage Specialists	0.00	0	0	0	0
Receptionist	0.00	0	0	0	0
Loan Agents	0.00	0	0	0	0
Financial Services Representatives/Specialists	28080.00	0	0	0	0
Financial Services Team Lead	35360.00	0	0	0	0
Loan/Underwriters Team Leaders	35360.00	0	0	0	0
Trainers/Quality Specialists	35360.00	0	0	0	0
IT Network Administrator	75000.00	0	0	0	0
Mortgage Team Leaders	0.00	0	0	0	0
Indirect/Internet Team Leaders	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Indirect/Internet Underwriters	1228839.77	38	38	38	0	0	0	0
Mortgage Specialists	136807.27	3	3	3	0	0	0	0
Receptionist	28283.74	1	1	1	0	0	0	0
Loan Agents	1079000.18	35	35	35	0	0	0	0
Financial Services Representatives/Specialists	707977.95	33	33	33	0	0	0	0
Financial Services Team Lead	227096.10	6	6	6	0	0	0	0
Loan/Underwriters Team Leaders	176052.92	4	4	4	0	0	0	0
Trainers/Quality Specialists	214174.08	5	5	5	0	0	0	0
IT Network Administrator	72658.65	1	1	1	0	0	0	0
Mortgage Team Leaders	48967.08	1	1	1	0	0	0	0
Indirect/Internet Team Leaders	101312.74	2	2	2	0	0	0	0
Totals:		129	129	129	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Loan Team Supervisors	41600.00	1	1	0	0
Trainers/Quality Specialists	35360.00	7	7	0	0
Training Supervisors	41600.00	1	1	0	0
HR Recruiter	37000.00	1	1	0	0
IT Network Administrator	75000.00	1	1	0	0
Facilities Manager	52000.00	1	1	0	0
Member Service Agents	28080.00	52	52	0	0
Member Service Team Leaders	35360.00	5	5	0	0
Member Service Supervisors	41600.00	1	1	0	0
Loan Agents	30160.00	13	13	0	0
Loan Team Leaders	35360.00	3	3	0	0
Totals:		86	86	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Financial Services Representatives	9/12/2016	90	\$28,080.00	\$2,527,200.00
Loan Agents	10/31/2016	46	\$30,160.00	\$1,387,360.00
Totals:		136		\$3,914,560.00

Job Creation Data Explanatory Notes

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If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired more employees than what was required by the agreement.

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I, Andrew Deferville, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/18/2016

Date

Director of Finance

Title