

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Kloeckner Metals

University Park

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	15 ZCA961

II. Organization/Project Site Information

Chief Officer or authorized designee	Rob Osaer
Title	Manager of Business Administration
Address	13535 S. Torrence
	Building C
	Chicago, IL 60633
	USA
Phone	5864357706
E-mail	rosaer@kloecknermetals.com
Standard Industrial Classification Number (SIC#)	5051
North American Industry Classification System (NAICS)	423510

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? Yes

Workforce was not reduced but shifted to a new location in a new jurisdiction.

The company evaluated its footprint as it had a need to modernize its facility to remain competitive. The company moved from its Chicago facility and is in process of completing construction of a brand new, state of the art, facility. There were no cost competitive options within Chicago that met the criteria for the project and thus, a location in the Village of University Park was selected. The employment was not reduced but rather the same workforce will be shifted to the new facility.

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 15 ZCA961

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Warehouse	42000.00	20	20	0	0
Clerical	60000.00	15	15	0	0
Management	95000.00	5	5	0	0
Totals:		40	40	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Warehouse	42000.00	20	20	0	0	0	0	0
Clerical	60000.00	15	15	0	0	0	0	0
Management	95000.00	5	5	0	0	0	0	0
Totals:		40	40	0	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Warehouse	42000.00	20	20	0	0
Clerical	60000.00	15	15	0	0
Management	95000.00	5	5	0	0
Totals:		40	40	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Robert Osaer, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

8/9/2016

Date

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Title