

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Kapak Company LLC

Hanover Park

I. Development Assistance Agreements Awarded in 2011

	Assistance Amount	Agreement Number
EDGE Tax Credit	158,100.25	11 ZCA652

II. Organization/Project Site Information

Chief Officer or authorized designee	William Rehl III
Title	Group Controller
Address	12025 Tricon Rd
	Cincinnati, Ohio 45246
	United States
Phone	513-551-1272
E-mail	bill.rehl@ProAmpac.com
Standard Industrial Classification Number (SIC#)	2671
North American Industry Classification System (NAICS)	326112

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 11 ZCA652

Assistance Amount 158,100.25

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Customer Service/Admin	67500.00	6	6	0	0
Indirect Labor	35000.00	15	15	0	0
Mfg (Direct Labor)	24000.00	29	29	0	0
Totals:		50	50	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Customer Service/Admin	87232.00	16	16	10	0	0	0	0
Indirect Labor	65550.00	33	33	18	0	0	0	0
Mfg (Direct Labor)	36350.00	57	57	28	0	0	0	0
Totals:		106	106	56	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Customer Service/Admin	37500.00	10	10	0	0
Indirect Labor	50000.00	15	15	0	0
Mfg (Direct Labor)	35000.00	30	30	0	0
Totals:		55	55	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Customer Service/Admin	67500.00	6	6	0	0
Indirect Labor	35000.00	15	15	0	0
Mfg (Direct Labor)	24000.00	29	29	0	0
Totals:		50	50	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Customer Service/Admin	1/1/2013	0	\$0.00	\$0.00
Indirect Labor	1/1/2013	0	\$0.00	\$0.00
Mfg (Direct Labor)	1/1/2013	0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Hired 1 more employee than required

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I, William M Rehl III, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

5/12/2016

Signature

Date

Group Controller-Flexibles

Title