

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

KapStone Container Corporation

Aurora

I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
EDGE Tax Credit	180,239.92	ZC ZCA807

II. Organization/Project Site Information

Chief Officer or authorized designee	Robert Zombo
Title	Senior Director of Taxes
Address	1101 Skokie Boulevard, Suite 300
	Northbrook, IL 60062
	USA
Phone	847-239-8871
E-mail	robert.zombo@kapstonepaper.com
Standard Industrial Classification Number (SIC#)	2653
North American Industry Classification System (NAICS)	322211

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA807

Assistance Amount 180,239.92

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production Supervision	0.00	0	0	0	0
Production Shipping	0.00	0	0	0	0
Sales	0.00	0	0	0	0
Management	200000.00	1	1	0	0
Production Maintenance	120000.00	1	1	0	0
Production Converting	0.00	0	0	0	0
Marketing	0.00	0	0	0	0
Totals:		2	2	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Production Supervision	416230.08	4	4	4	0	0	0	0
Production Shipping	585209.36	14	14	14	0	0	0	0
Sales	908261.48	9	9	9	0	0	0	0
Management	690605.55	5	5	4	0	0	0	0
Production Maintenance	568432.23	9	9	8	0	0	0	0
Production Converting	2175895.59	62	62	62	0	0	0	0
Marketing	49912.99	2	2	2	0	0	0	0
Totals:		105	105	103	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production	800000.00	30	30	0	0
Totals:		30	30	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

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If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We hired more employees than required by the Agreement.

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I, Robert Zombo, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/11/2016

Date

Senior Director of Taxes

Title