

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Iroquois Industrial Group, LLC

Watseka

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	85,749.00	12 ZCA738

II. Organization/Project Site Information

Chief Officer or authorized designee	Don Palmer
Title	CFO
Address	602 East Walnut Street
	Watseka, IL 60970-1459
	USA
Phone	815-432-4938
E-mail	dpalmer@tdmetal.com
Standard Industrial Classification Number (SIC#)	3469
North American Industry Classification System (NAICS)	332119

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 12 ZCA738

Assistance Amount 85,749.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Customer Service	0.00	0	0	0	0
Engineering	62096.00	7	7	0	0
Assembly	34689.00	13	13	0	0
Clerical	43083.00	7	7	0	0
Forklift	41523.00	4	4	0	0
Maintenance	52723.00	9	9	0	0
Operators	39360.00	25	25	0	0
Painter	35149.00	2	2	0	0
Quality	36423.00	2	2	0	0
Sales	83120.00	3	3	0	0
Tool & Die	44194.00	3	3	0	0
Welders	37946.00	5	5	0	0
Totals:		80	80	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Customer Service	34966.00	3	3	3	0	0	0	0
Engineering	62096.00	7	7	0	0	0	0	0
Assembly	34689.00	16	16	3	0	0	0	0
Clerical	43083.00	9	9	2	0	0	0	0
Forklift	41523.00	8	8	4	0	0	0	0
Maintenance	52723.00	12	12	3	0	0	0	0
Operators	39360.00	47	47	22	0	0	0	0
Painter	35149.00	8	8	6	0	0	0	0
Quality	36423.00	2	2	0	0	0	0	0
Sales	83120.00	2	2	-1	0	0	0	0
Tool & Die	44194.00	2	2	-1	0	0	0	0
Welders	37946.00	14	14	9	0	0	0	0
Totals:		130	130	50	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Customer Service	34966.00	1	1	0	0
Machine Operator	29139.00	1	1	0	0
Supervisor	52450.00	1	1	0	0
Assembly	29139.00	1	1	0	0
Totals:		4	4	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineering	62096.00	7	7	0	0
Assembly	34689.00	13	13	0	0
Clerical	43083.00	7	7	0	0
forklift	41523.00	4	4	0	0
Maintenance	52723.00	9	9	0	0
Operator	39360.00	25	25	0	0
Painter	35149.00	2	2	0	0
Quality	36423.00	2	2	0	0
Sales	83120.00	3	3	0	0
Tool & die	44194.00	3	3	0	0
Welders	37946.00	5	5	0	0
Totals:		80	80	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Additional employees have been hired due to production demands and sales increases between 1/1/12 and 12/31/15.

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I, Don Palmer, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/11/2016

Date

Chief Financial Officer

Title