

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Hu-Friedy Mfg. Co., LLC

Des Plaines

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	80,629.04	12 ZCA772

II. Organization/Project Site Information

Chief Officer or authorized designee	Matthew Berns
Title	Vice President
Address	3232 North Rockwell Street
	Chicago, IL 60618
	USA
Phone	(773) 868-3550
E-mail	mberns@hu-friedy.com
Standard Industrial Classification Number (SIC#)	3843
North American Industry Classification System (NAICS)	339114

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? Yes

As disclosed in previous years' reports, the Des Plaines site consolidated employees previously located at a now closed facility in Niles, plus certain personnel previously located in Chicago. Overall, the company's Illinois employee count has increased since the start of the project.

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Hu-Friedy Mfg. Co., LLC

Des Plaines

IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 12 ZCA772

Assistance Amount 80,629.04

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	0.00	0	0	0	0
Assembly / Distributions Operations	0.00	0	0	0	0
Administrative	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Management	103194.30	13	13	13	0	0	0	0
Assembly / Distributions Operations	31462.00	55	52	52	3	3	0	0
Administrative	42164.95	37	37	37	0	0	0	0
Totals:		105	102	102	3	3	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Hu-Friedy Mfg. Co., LLC

Des Plaines

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Assembly/Dist. Operations	49000.00	4	4	0	0
Administrative	49000.00	4	4	0	0
Management	49000.00	2	2	0	0
Totals:		10	10	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Assembly/Dist. Operations	26592.00	40	40	0	0
Administrative	40960.00	25	25	0	0
Management	89702.00	6	6	0	0
Totals:		71	71	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired more employees than was required by the original agreement, and some of the employees were relocated, as previously explained.

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Hu-Friedy Mfg. Co., LLC

Des Plaines

I, Matthew H Berns, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/25/2016

Date

Vice President

Title