

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Holland LP
University Park

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	15 ZCA976

II. Organization/Project Site Information

Chief Officer or authorized designee	Jordan Wolf
Title	CEO
Address	1000 Holland Drive
	Crete, IL 60417
	USA
Phone	7086722300
E-mail	jwolf@hollandco.com
Standard Industrial Classification Number (SIC#)	3743
North American Industry Classification System (NAICS)	336999

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 15 ZCA976

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production	55000.00	53	53	0	0
Supervisors	87000.00	8	8	0	0
Engineering	78000.00	15	15	0	0
Project Managers	118000.00	3	3	0	0
Admin	40000.00	3	3	0	0
Admin Professionals	78000.00	1	1	0	0
General Manager	152000.00	1	1	0	0
Totals:		84	84	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Production	0.00	0	0	-53	0	0	0	0
Supervisors	0.00	0	0	-8	0	0	0	0
Engineering	0.00	0	0	-15	0	0	0	0
Project Managers	0.00	0	0	-3	0	0	0	0
Admin	0.00	0	0	-3	0	0	0	0
Admin Professionals	0.00	0	0	-1	0	0	0	0
General Manager	0.00	0	0	-1	0	0	0	0
Totals:		0	0	-84	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production	55000.00	16	16	0	0
Supervisors	87000.00	1	1	0	0
Engineering	77000.00	6	6	0	0
Project Managers	118000.00	1	1	0	0
Maintenance	60000.00	1	1	0	0
Totals:		25	25	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production	55000.00	53	53	0	0
Supervisors	87000.00	8	8	0	0
Engineering	78000.00	15	15	0	0
Project Managers	118000.00	3	3	0	0
Admin	40000.00	3	3	0	0
Admin Professionals	78000.00	1	1	0	0
General Manager	152000.00	1	1	0	0
Totals:		84	84	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Supervisors	9/30/2016	2	\$87,000.00	\$174,000.00
Engineers	9/30/2016	2	\$78,000.00	\$156,000.00
Totals:		4		\$330,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Our business did not move into the new building until April 2016, so the current report shows 0 headcount at the University Park location. This will increase for 2016 since the employees have moved into the new facility. The decrease in employees to be hired is related to our business experiencing lower than expected demand and we are below our employment projections. We hope that the business will turn around and we can fully fulfill our obligations.

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I, Jordan C Wolf, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

8/1/2016

Date

President

Title